



2025-26

ANNUAL REPORT



LETTER FROM THE PRESIDENT AND CEO

Dear Friends and Partners,

In a year defined by macroeconomic shifts and changing political landscapes, our community maintained powerful momentum. We continue to demonstrate that our regional cluster model is built for resilience, impact, and transformative scale.



A critical milestone in this journey was the completion of our updated Strategic Action Plan, which officially kicked off the Maritime Forward fundraising campaign. This roadmap ensures our vision translates into targeted investment, fueling the next era of ocean innovation and sustainable growth across our region.

The Pacific Northwest continues to anchor its status as a world-class ocean hub. A crowning moment of this past year was the success of the inaugural One Ocean Week Seattle, which brought international leaders, investors, researchers, and entrepreneurs together to elevate our region's leadership on the global stage. From decarbonization technologies to sustainable fishing and seafood, the groundbreaking work happening across our waters is driving real-world solutions.

None of this progress is possible without the deep commitment of our network. Over the past year, we saw unprecedented engagement from our members, public partners, and philanthropic funders. You have shown up to co-invest in bold initiatives, mentor emerging startups, and ensure that the workforce of the future remains at the core of our blue economy.

We are proud to share our Annual Report for 2025–26, highlighting a year of steadfast momentum, expanded global reach, and collective action. Thank you for standing alongside us as we build an inclusive, thriving, and resilient ocean economy for generations to come. In partnership,



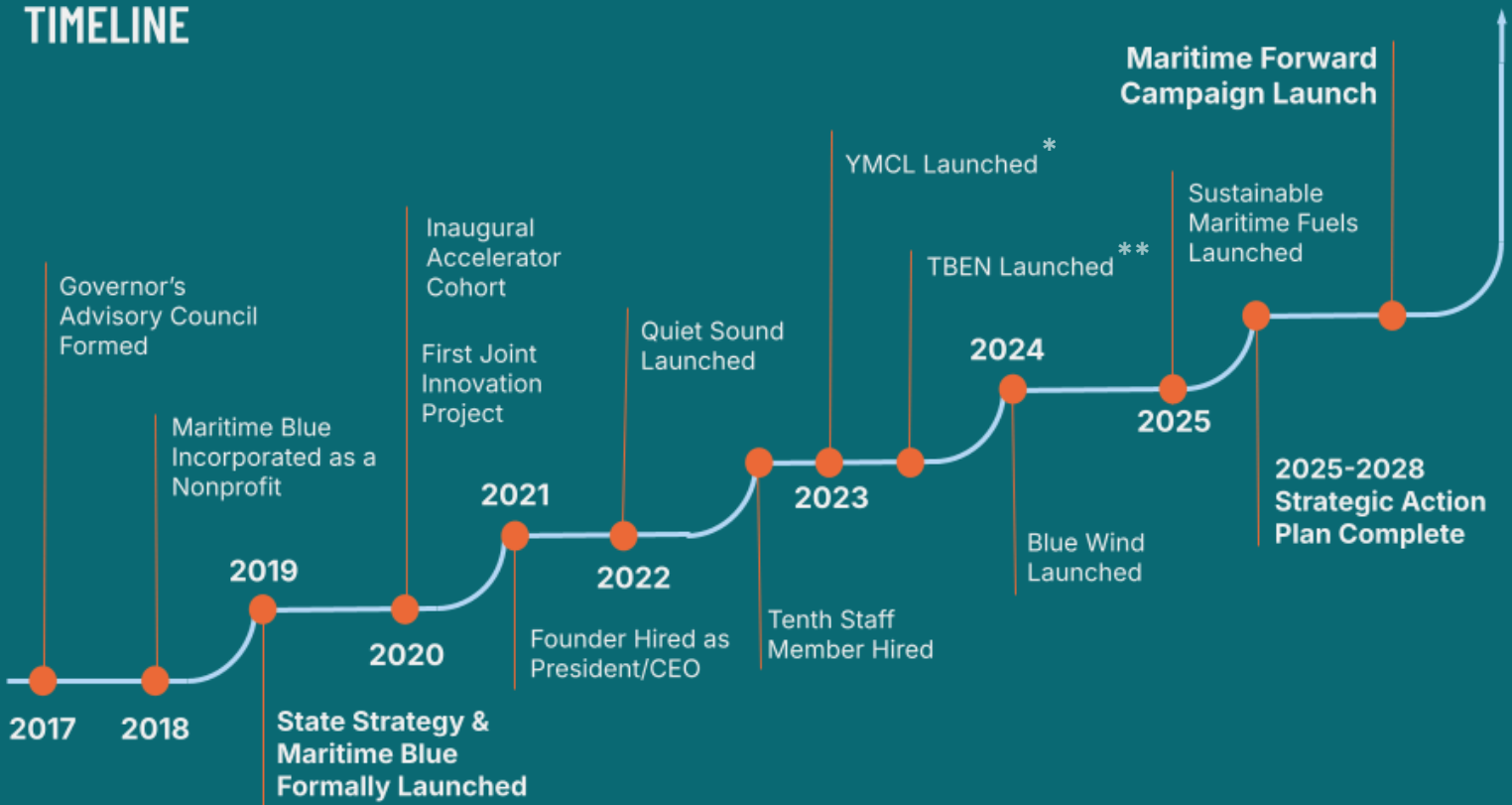
Joshua Berger
President and CEO

OUR VISION

The Pacific Northwest is a **global innovation hub** for a thriving maritime industry and Blue Economy, leading on climate action, healthy ocean ecosystems, and equitable communities.



TIMELINE



OUR STORY

Maritime Blue was founded in 2018 as an **innovation cluster organization**, dedicated to convening industry, academia, government, investors, and NGOs to tackle ocean and maritime's most complex challenges through a systems-change approach. We operate four programs dedicated to addressing these challenges.

Joint Innovation: Advancing market initiatives through formal collaboration and demonstration projects

Blue Ventures: Supporting entrepreneurship and capital investment for ocean-based solutions

Community Engagement: Pathways to connect impacted communities to the new Blue Economy

Blue Hub: Home for facilitation, convening, collaboration, and knowledge sharing

* Youth Maritime Career Launch

** Tacoma Blue Edge Network

Photo: Blue Wind Delegation Trip at the Senesco Marine Shipbuilding and Repair Yard in Rhode Island



OUR IMPACT: PEOPLE



This year, we placed **32 interns** with maritime employers, delivered **\$36,480 in stipends**, supported **15 founders**, and made **hundreds of networking connections**.

Photo: Youth workforce program participants learn line handling onboard the *Schooner Adventuress*.

OUR IMPACT: EVENTS

Building relationships is at the core of what we do: networking, collaborating, finding shared vision, and demonstrating solutions.

This year, **One Ocean Week Seattle** significantly broadened our reach. The inaugural week brought together **over 1,200 people from 12 countries across 66 events**, over 50 of which were hosted by members and partners of Maritime Blue.



Thank you to our event sponsors for their support!

EVENT SPONSORS



EVENT PARTNERS



MEDIA PARTNERS



IN KIND SPONSORS



Photo: Startups exhibit at the Blue Horizons Showcase at One Ocean Week Seattle 2025.

OUR IMPACT: PROJECTS

Photo: Sea trials at the Port of Friday Harbor during the joint innovation project's launch event.

Photo credit Whit Hassett



Maritime
Decarbonization

SPOTLIGHT: VESSEL ELECTRIFICATION

Along with the **Port of Friday Harbor** and **Photon Marine**, we launched a new Joint Innovation Project (JIP) as a zero-emission blueprint for clean port operations along the working waterfront—featuring four all-electric commercial vessels, high-capacity charging, and a solar-and-storage microgrid facility.

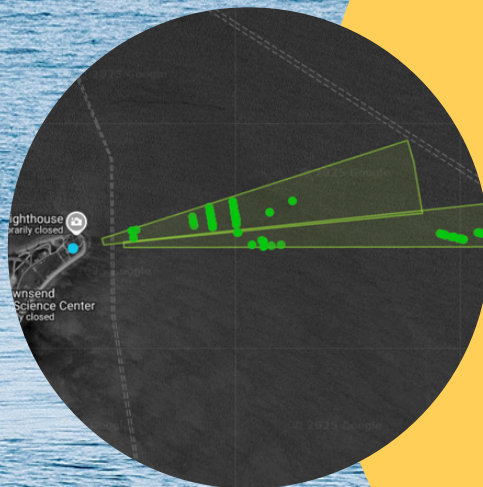


OUR IMPACT: PROJECTS



Healthy Ocean
Ecosystems

SPOTLIGHT: QUIET SOUND



This year, Quiet Sound celebrated one year of continuous operations and 143 whale encounters from the Point Wilson thermal camera—logging 73 killer whale, 27 baleen whale, 22 unidentified cetacean, 9 minke, 8 humpback, 2 gray whale, and 2 other toothed whale encounters during its initial year. Using onboard AI, the system reliably identifies whales up to 5 km away to deliver real-time warnings directly to commercial mariners.

Photo: In the program's fourth annual voluntary slowdown, 64% of piloted transits reduced their speed, reducing underwater noise pollution in the frequencies Southern Resident killer whales use to communicate and echolocate prey by 20% compared to 2026 with no slowdown. The slowdown reduces underwater noise by 40% compared to 2019, before Quiet Sound began implementing voluntary initiatives.

OUR IMPACT: ORGANIZATIONS

Members and partners engaged deeply across Maritime Blue programs and initiatives working toward a stronger Blue Economy. **20 organizations hosted interns**, we supported **11 startup companies through our Blue Ventures programs**, and **45 organizations sit on collaborative leadership committees**.

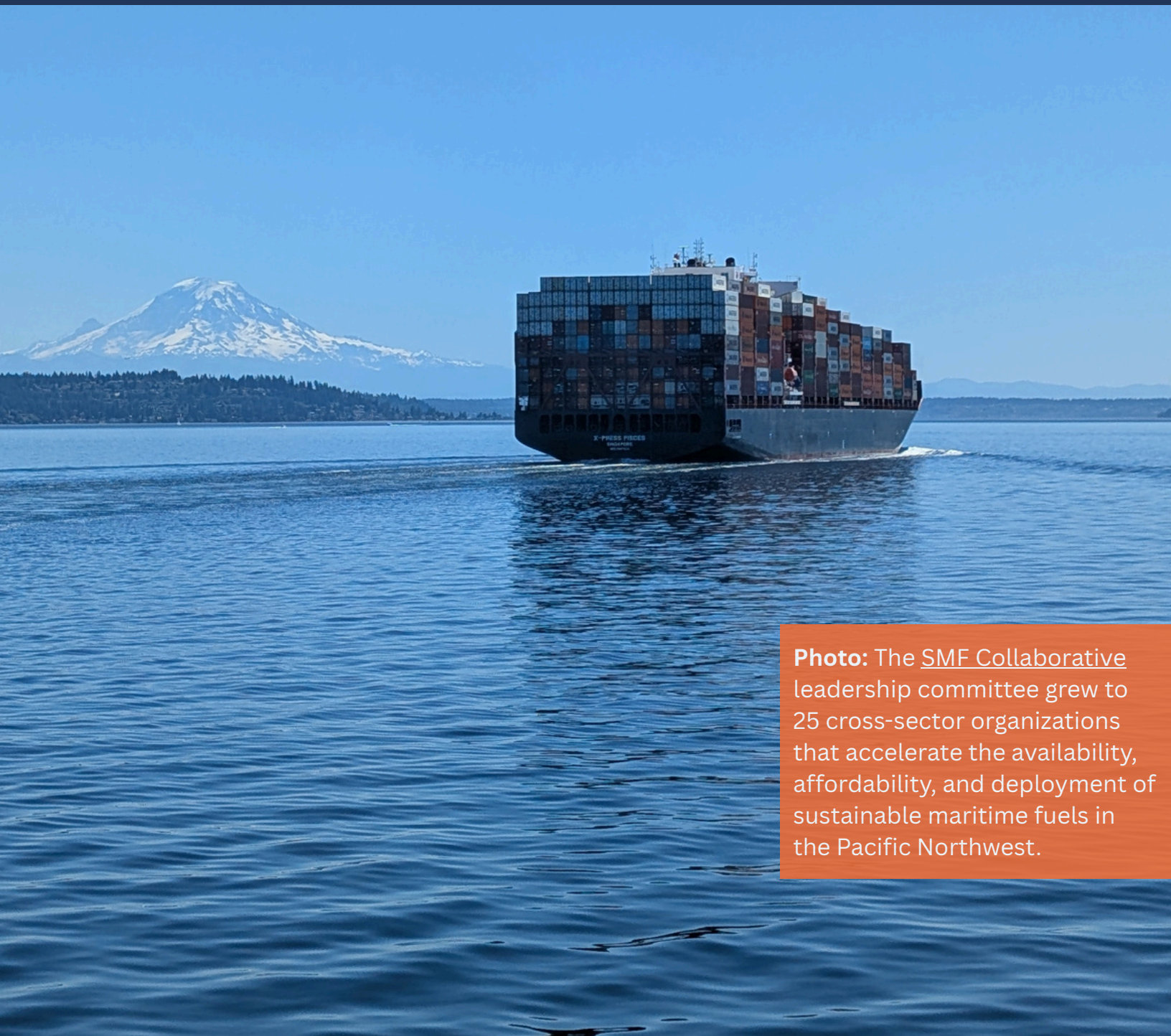


Photo: The [SMF Collaborative](#) leadership committee grew to 25 cross-sector organizations that accelerate the availability, affordability, and deployment of sustainable maritime fuels in the Pacific Northwest.

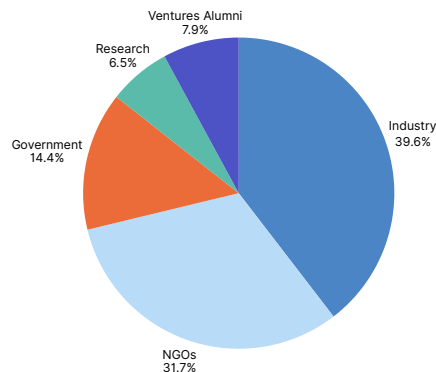
MEMBERS

Members make the work of Maritime Blue possible through active engagement, participating in joint innovation projects, strategic initiatives, hosting interns, mentoring startup founders, and supporting the organization through member dues.

SUPPORTING LEVEL MEMBERS



ALL MEMBERS



The membership of Maritime Blue represents the breadth of the Blue Economy in the Pacific Northwest and around the world. Members include 140 organizations including **multinational maritime corporations, small maritime firms, workforce development and training organizations, nonprofits and advocacy groups, state and municipal government, and research institutions.**

Several members of Maritime Blue go above and beyond membership to fund our programs. A special thank you to **AltaGas | ALA Energy, Royal Caribbean Group, and Saltchuk** for their additional support.

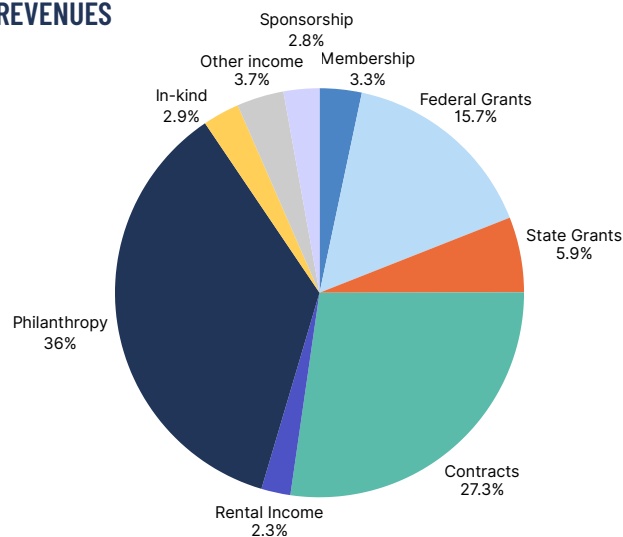
Interested in becoming a member? Contact membership@maritimeblue.org

FINANCIAL SUMMARY

July 1, 2025 - June 30, 2026

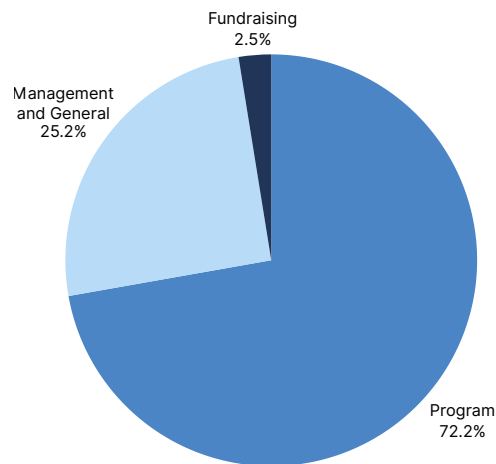
Maritime Blue maintains a diverse funding mix from public and private sources, grants, contracts, service income, membership, and in-kind support. We are dedicated to building a best-in-class and sustainable, financial model to support our mission and our team.

REVENUES



Total Revenue: \$3,956,414

EXPENSES



Total Expense: \$3,822,339

BALANCE SHEET

Assets: \$5,177,249

Liabilities: \$3,966,019

Net assets: \$1,211,230

Our 990 and audited financial statements are always available upon request:
finance@maritimeblue.org

Gold
Transparency
2026

Candid.

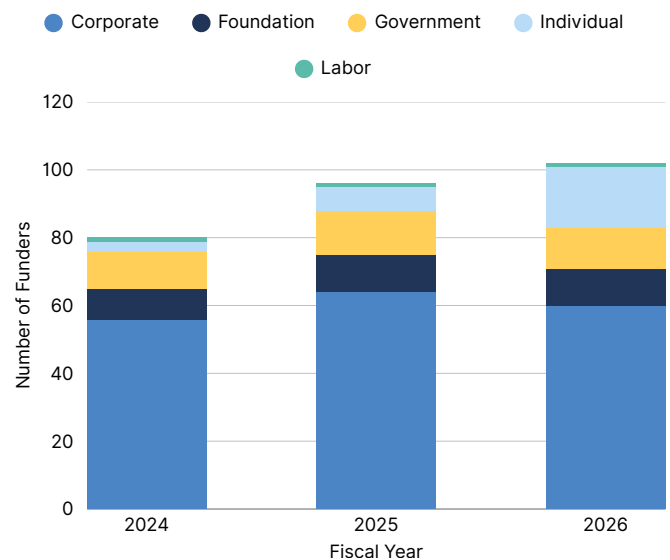
THANK YOU

to our funders and supporters across the Blue Economy

Together, we are increasing resilience and innovation across the maritime sector. In 2025-26, Maritime Blue received funding from over 100 organizations and individuals representing our most diverse funding mix to date.

This year, we launched **Maritime Forward**, a \$10 million fundraising campaign to secure our region's global leadership in the Blue Economy and complete the **Maritime Innovation Center**. With your support, we are activating a global Blue Hub where ideas are launched, partnerships are forged, and the future of the ocean economy is shaped and shared with the world.

of Funders, Year over Year Growth



Rendering: The Maritime Innovation Center at Fishermen's Terminal



SUPPORTERS AND FUNDERS

PUBLIC FUNDERS

City of Seattle, Office of Economic Development
Kitsap Transit
NOAA
Northwest Seaport Alliance
Port of Seattle
Port of Tacoma
Puget Sound Partnership
University of Washington, Global Affairs
U.S. Economic Development Administration
U.S. Department of Energy
WA State Department of Commerce

FOUNDATION AND NGO FUNDERS

ABS
Allen Family Philanthropies
Builders Vision
Climate Solutions
Energy Foundation
Evergreen Goodwill
MJ Murdock Charitable Trust
NFWF
The Norcliffe Foundation
Renewable Northwest
The Russell Family Foundation
Schmidt Family Foundation
TK Foundation

INDIVIDUAL AND DAF SUPPORTERS

Barbara Young
Board Members of Maritime Blue
Cooper-Newell Foundation
Devonn McGrorty
Emily Brandjord
Grace Young
Robyn Ingham
Sea Forward Fund
Wendy Woldenberg



Photo: YMAP participants tour **Stabbert Maritime** during an experiential learning day.

STAFF TEAM



Sara Adams
Quiet Sound



Rachel Aronson
Quiet Sound Director



Gonzalo Banda-Cruz
Quiet Sound



Willow Battista
Joint Innovation



Joshua Berger
President / CEO



Cassidy Fisher
Joint Innovation Director



Kidist Gashaw
Community Engagement



LeAsia Jackson
Community Engagement
Director



Daniel Pulse
CFO & CGO



Camille Smith
Contract and Finance Manager



Stephanie Spence
Joint Innovation



Bjorn Thorpe
Blue Hub



Devon Emily Thorsell
COO



Kathryn Wahlberg
Development Manager



Leon Wang
Blue Ventures



Margaret Woodbridge
Joint Innovation

BOARD OF DIRECTORS

EXECUTIVE COMMITTEE

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VICE CHAIR, **Stephanie Jones Stebbins** | Port of Seattle

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SECRETARY, **Mike Complita** | Elliott Bay Design Group

PAST CHAIR, **Simon Geerlofs** | PNNL

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Jason Jordan | Northwest Seaport Alliance

Vesa Koivumaa | Wärtsilä

Chris Mack, Jr. | Tidewater

Senator Liz Lovelett, *ex officio* | Washington State Senate

Commissioner Sam Cho, *ex officio* | Port of Seattle

Photo: After 18 months of engagement with seaweed growers and other experts, Maritime Blue published the [Roadmap to a Thriving Seaweed Aquaculture Industry](#).

Photo courtesy of Jon Kroman, Blue Dot Sea Farm



CONTACT US



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www.maritimeblue.org



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Seattle, WA 98119

GET INVOLVED

ENGAGE in collaborative technology and market development

ACCESS new markets and strategic growth opportunities

MENTOR early-stage startups to increase impact and access to capital

HOST interns for equitable access to career-connected learning

SUPPORT events, organizational capacity, and impactful programs

Maritime Blue is a 501(c)(3) nonprofit organization. Contributions are tax-deductible as allowed by law.



Photo: With input from Quiet Sound, the Puget Sound Harbor Safety Committee adopted a Tug Standard of Care - practices for light tugs and articulated tug-barges to maintain distance from Southern Resident killer whales.