# Washington Clean Energy Tax Credit Assistance Program (CETCAP) Information for ports & vessel owner-operators

#### Disclaimer:

This information is current as of February 24, 2025; however, be advised that the Trump Administration may take action that could adversely impact the clean energy/clean electricity federal income tax credits including elective pay. We believe that clean electricity /clean energy projects that are put in service during calendar year/ tax year 2025 will be "grandfathered" and the credits will be available. L4GG is committed to keeping its community updated. Some projects may not be eligible for elective payment under Code Section 6417.

# FREE TECHNICAL ASSISTANCE FOR ELECTIVE PAY CLEAN ENERGY TAX CREDITS



### Whether you are:

- Ready to Learn
- Ready to Plan
- Ready to File

# Get Free Assistance every step of the way

Funded by WA Department of CommerceSupported by Lawyers for Good Government

#### **KEY IRA PROVISION**



# <u>Clean Energy / Clean Electricity Investment Tax Credit:</u>

(L4GG)

The ITC offers a 30% tax credit for investments in renewable energy projects, including those that integrate solar or wind power into vessel operations.

#### **EXAMPLES OF ELIGIBLE MARITIME PROJECTS**



# **Renewable Energy Integration:**

- Shorepower (Onshore Renewable Energy Use) Connecting vessels to onshore renewable energy sources for charging while docked
- Could include: Shoreside infrastructure for charging; BESS systems, solar, wind



# Battery Storage / Grid Connected Systems:

• Battery Energy Storage – Adding battery storage to optimize renewable energy use onboard. BESS Systems (Battery, Energy, Storage), extra batteries on shore to reduce charging fees









